



KAMUYU AYDINLATMA PLATFORMU

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş. Financial Report Consolidated 2022 - 3. 3 Monthly Notification

General Information About Financial Statements

2022 9 Month Consolidated Financial Report



Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2022	Previous Period 31.12.2021
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		42.779	103.061
Financial Investments		114.087	208.562
Trade Receivables	8	1.331.927	997.838
Trade Receivables Due From Related Parties	7	1.053	797
Trade Receivables Due From Unrelated Parties		1.330.874	997.041
Other Receivables		117.518	103.250
Other Receivables Due From Related Parties		0	10.994
Other Receivables Due From Unrelated Parties		117.518	92.256
Derivative Financial Assets		70.382	26.720
Inventories	9	955.776	314.181
Prepayments	13	110.237	22.162
Current Tax Assets		1.602	1.102
Other current assets	12	159.931	148.451
SUB-TOTAL		2.904.239	1.925.327
Total current assets		2.904.239	1.925.327
NON-CURRENT ASSETS			
Financial Investments		156.757	145.056
Trade Receivables	8	92.317	227.157
Trade Receivables Due From Unrelated Parties		92.317	227.157
Derivative Financial Assets		108.973	133.599
Property, plant and equipment	10	1.872.804	764.063
Right of Use Assets		16.789	20.760
Intangible assets and goodwill		320.391	357.711
Goodwill		10.645	10.645
Other intangible assets	11	309.746	347.066
Prepayments	13	122.041	66.221
Deferred Tax Asset	20	119.589	97.334
Other Non-current Assets	12	53	38
Total non-current assets		2.809.714	1.811.939
Total assets		5.713.953	3.737.266
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.675.694	1.014.765
Current Borrowings From Unrelated Parties		1.675.694	1.014.765
Bank Loans	14	1.667.003	1.002.800
Lease Liabilities		8.691	11.965
Current Portion of Non-current Borrowings		464.942	465.239
Current Portion of Non-current Borrowings from Unrelated Parties		464.942	465.239
Bank Loans	14	464.942	465.239
Trade Payables	8	750.194	479.224
Trade Payables to Related Parties	7	21.294	9.362
Trade Payables to Unrelated Parties		728.900	469.862
Employee Benefit Obligations		13.794	10.017
Deferred Income Other Than Contract Liabilities	13	41.098	22.848
Current tax liabilities, current		1.780	624
Current provisions		148.421	99.764
Current provisions for employee benefits		13.030	6.884
Other current provisions	15	135.391	92.880
Other Current Liabilities		5.441	44.980
SUB-TOTAL		3.101.364	2.137.461
Total current liabilities		3.101.364	2.137.461
NON-CURRENT LIABILITIES			
Long Term Borrowings	14	651.671	522.946
Long Term Borrowings From Unrelated Parties		651.671	522.946
Bank Loans	14	637.478	502.567
Lease Liabilities		14.193	20.379
Deferred Income Other Than Contract Liabilities	13	15.599	834

Non-current provisions		169.605	82.132
Non-current provisions for employee benefits		99.592	61.575
Other non-current provisions	15	70.013	20.557
Total non-current liabilities		836.875	605.912
Total liabilities		3.938.239	2.743.373
EQUITY			
Equity attributable to owners of parent		1.754.204	989.738
Issued capital		900.000	900.000
Inflation Adjustments on Capital		22.586	22.586
Balancing Account for Merger Capital		5.305	5.305
Share Premium (Discount)		6.779	6.779
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		1.155.393	391.723
Gains (Losses) on Revaluation and Remeasurement		1.155.393	391.723
Gains (Losses) on Remeasurements of Defined Benefit Plans		-7.104	-7.104
Other Revaluation Increases (Decreases)		1.162.497	398.827
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-61.015	-42.958
Exchange Differences on Translation		9.032	-3.410
Gains (Losses) on Hedge		-30.499	0
Gains (Losses) on Cash Flow Hedges		-30.499	
Gains (Losses) on Revaluation and Reclassification		-39.548	-39.548
Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income		-39.548	-39.548
Restricted Reserves Appropriated From Profits		1.503	1.128
Prior Years' Profits or Losses		-295.200	-393.718
Current Period Net Profit Or Loss		18.853	98.893
Non-controlling interests		21.510	4.155
Total equity		1.775.714	993.893
Total Liabilities and Equity		5.713.953	3.737.266

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021	Current Period 3 Months 01.07.2022 - 30.09.2022	Previous Period 3 Months 01.07.2021 - 30.09.2021
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	1.733.836	1.093.341	664.186	509.602
Cost of sales	17	-1.318.932	-885.351	-550.797	-417.232
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		414.904	207.990	113.389	92.370
Revenue from Finance Sector Operations	17		50.797		-32.548
Cost of Finance Sector Operations	17		-33.230		33.435
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			17.567		887
GROSS PROFIT (LOSS)		414.904	225.557	113.389	93.257
General Administrative Expenses	18	-90.355	-48.418	-35.767	-15.924
Marketing Expenses	18	-167.178	-53.881	-65.483	-21.991
Research and development expense	18	-5.273	-3.472	-1.925	-1.134
Other Income from Operating Activities	19	192.444	124.775	77.454	-12.731
Other Expenses from Operating Activities	19	-6.157	-4.758	-2.981	1.563
PROFIT (LOSS) FROM OPERATING ACTIVITIES		338.385	239.803	84.687	43.040
Investment Activity Income		22.100	3.754	4.195	1.377
Investment Activity Expenses			-46		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		360.485	243.511	88.882	44.417
Finance costs	14	-420.494	-318.280	-149.170	-74.904
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-60.009	-74.769	-60.288	-30.487
Tax (Expense) Income, Continuing Operations		96.217	60.831	65.604	64.858
Current Period Tax (Expense) Income	20	-1.780	-337	233	105
Deferred Tax (Expense) Income	20	97.997	61.168	65.371	64.753
PROFIT (LOSS) FROM CONTINUING OPERATIONS		36.208	-13.938	5.316	34.371
PROFIT (LOSS)		36.208	-13.938	5.316	34.371
Profit (loss), attributable to [abstract]					
Non-controlling Interests		17.355	-597	3.170	-333
Owners of Parent		18.853	-13.341	2.146	34.704
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar) (kr) (hisse başına)</i>	21	0,02100000	-0,01500000	0,00200000	0,03900000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		763.670		763.670	
Gains (Losses) on Revaluation of Property, Plant and Equipment	10	848.522		848.522	
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-84.852		-84.852	
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	20	-84.852		-84.852	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-18.057	4.344	5.454	4.861
Exchange Differences on Translation of Foreign Operations		12.442	4.344	13.889	4.861
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-39.609		-10.955	
Gains (Losses) on Cash Flow Hedges		-39.609		-10.955	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		9.110	0	2.520	
Taxes Relating to Cash Flow Hedges	20	9.110		2.520	
OTHER COMPREHENSIVE INCOME (LOSS)		745.613	4.344	769.124	4.861
TOTAL COMPREHENSIVE INCOME (LOSS)		781.821	-9.594	774.440	39.232
Total Comprehensive Income Attributable to					
Non-controlling Interests		17.355	-597	3.170	-333
Owners of Parent		764.466	-8.997	771.270	39.565

Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2022 - 30.09.2022	Previous Period 01.01.2021 - 30.09.2021
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Profit (Loss)		36.208	-13.938
Profit (Loss) from Continuing Operations		36.208	-13.938
Adjustments to Reconcile Profit (Loss)			
Adjustments for depreciation and amortisation expense		66.561	52.725
Adjustments for Impairment Loss (Reversal of Impairment Loss)		6.657	2.037
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	5.738	918
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	919	1.119
Adjustments for provisions		262.023	127.349
Adjustments for (Reversal of) Provisions Related with Employee Benefits		58.721	16.427
Adjustments for (Reversal of) Other Provisions		203.302	110.922
Adjustments for Interest (Income) Expenses		224.807	146.704
Adjustments for Interest Income		-27.632	-2.176
Adjustments for interest expense	14-19	252.439	148.880
Adjustments for unrealised foreign exchange losses (gains)		246.448	176.063
Adjustments for fair value losses (gains)		-11.701	
Other Adjustments for Fair Value Losses (Gains)		-11.701	
Adjustments for Tax (Income) Expenses		-96.217	-60.831
Adjustments for losses (gains) on disposal of non-current assets			-1.634
Changes in Working Capital			
Adjustments for decrease (increase) in trade accounts receivable		-204.987	2.947
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-256	57
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-204.731	2.890
Adjustments for decrease (increase) in inventories	9	-642.514	-156.751
Adjustments for increase (decrease) in trade accounts payable		270.970	14.928
Increase (Decrease) in Trade Accounts Payables to Related Parties		11.932	-2.487
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		259.038	17.415
Other Adjustments for Other Increase (Decrease) in Working Capital		47.692	34.855
Decrease (Increase) in Other Assets Related with Operations		57.481	4.217
Increase (Decrease) in Other Payables Related with Operations		-9.789	30.638
Cash Flows from (used in) Operations			
Interest received		18.460	103
Payments Related with Provisions for Employee Benefits		-14.558	-6.611
Income taxes refund (paid)	20	-1.602	-1.560
Other inflows (outflows) of cash		-111.335	-87.160
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Proceeds from sales of property, plant, equipment and intangible assets		0	1.713
Purchase of Property, Plant, Equipment and Intangible Assets		-280.506	-49.686
Purchase of property, plant and equipment	10	-280.506	-39.862
Purchase of intangible assets	11	0	-9.824
Cash advances and loans made to other parties		-143.653	
Other Cash Advances and Loans Made to Other Parties		-143.653	
Interest received		9.172	2.073
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from borrowings		1.554.448	848.096
Proceeds from Loans		1.554.448	848.096
Repayments of borrowings		-1.139.927	-883.232
Loan Repayments		-1.110.227	-883.232

Payments of Issued Debt Instruments		-29.700	
Payments of Lease Liabilities		-1.262	-18.036
Interest paid		-234.510	-139.786
Other inflows (outflows) of cash		61.274	437
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-78.052	-9.195
Effect of exchange rate changes on cash and cash equivalents		17.770	2.454
Net increase (decrease) in cash and cash equivalents		-60.282	-6.741
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		103.061	69.837
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		42.779	63.096

Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																
	Equity attributable to owners of parent (member)															Non-controlling interests (member)	
	Issued Capital	Inflation Adjustments on Capital	Balancing Account for Merger Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss				Restricted Reserves Appropriated From Profits (member)	Retained Earnings					
					Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss				
Gains (Losses) on Remeasurements of Defined Benefit Plans					Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income												
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	900.000	22.586	5.305	6.779	-8.042	233.970	-4.564			-30.048		1.028	-414.039	20.321	733.396	-5.230	728.166
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers						70							20.251	-20.321			
Total Comprehensive Income (Loss)								4.344						-13.341	-8.997		-597
Profit (loss)																	-9.594
Other Comprehensive Income (Loss)																	
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	
Decrease through Other Distributions to Owners																	
Increase (Decrease) through Treasury Share Transactions																	
Increase (Decrease) through Share-Based Payment Transactions																	
Acquisition or Disposal of a Subsidiary																	
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
Transactions with noncontrolling shareholders																	
Increase through Other Contributions by Owners																	
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
Increase (decrease) through other changes, equity																	
Equity at end of period	900.000	22.586	5.305	6.779	-8.042	234.040	-4.564			-30.048		1.028	-393.788	-13.341	724.399	-5.827	718.572
Statement of changes in equity (abstract)																	
Statement of changes in equity (line items)																	
Equity at beginning of period	900.000	22.586	5.305	6.779		398.827	-3.410			-39.548		1.128	-393.718	98.893	989.738	4.155	993.893
Adjustments Related to Accounting Policy Changes																	
Adjustments Related to Required Changes in Accounting Policies																	
Adjustments Related to Voluntary Changes in Accounting Policies																	
Adjustments Related to Errors																	
Other Restatements																	
Restated Balances																	
Transfers																	
Total Comprehensive Income (Loss)								-7.104	763.670	12.442	-30.499		375	98.518	-98.893		
Profit (loss)																	17.355
Other Comprehensive Income (Loss)																	781.821
Issue of equity																	
Capital Decrease																	
Capital Advance																	
Effect of Merger or Liquidation or Division																	
Effects of Business Combinations Under Common Control																	
Advance Dividend Payments																	
Dividends Paid																	

Previous Period
01.01.2021 - 30.09.2021

Current Period

01.01.2022 - 30.09.2022

Decrease through Other Distributions to Owners
 Increase (Decrease) through Treasury Share Transactions
 Increase (Decrease) through Share-Based Payment Transactions
 Acquisition or Disposal of a Subsidiary
 Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity
 Transactions with noncontrolling shareholders
 Increase through Other Contributions by Owners
 Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied
 Increase (decrease) through other changes, equity

900.000 22.586 5.305 6.779 -7.104 1.162.497 9.032 -30.499 -39.548 1.503 -295.200 18.853 1.754.204 21.510 1.775.714

Equity at end of period